

Kamadgiri Fashion Ltd

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010					
Particulars	Unaudited				(Rs. in Lacs)
	for the Quarter ended		for the Nine Months ended		for the Year ended Audited
	31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	31-Mar-10
1 Net Sales/ Income from Operations	3,825.99	2,070.57	10,379.26	7,465.31	10,535.27
2 Expenditure					
a (Increase)/ decrease in stock in trade and work in progress	(584.45)	(427.17)	(536.51)	(401.06)	(184.04)
b Consumption of raw materials	1,939.67	1,071.61	4,821.79	2,683.29	3,681.50
c Purchase of traded goods	953.13	418.95	1,891.11	2,596.35	3,141.32
d Manufacturing Expenses	364.14	317.03	1,451.88	865.82	1,526.37
e Employees cost	321.92	279.86	1,009.54	817.81	1,119.38
f Depreciation	62.24	43.03	169.39	122.04	161.03
g Other Expenditure	522.46	276.47	949.45	604.74	796.51
h Total	3,579.11	1,979.78	9,756.65	7,288.99	10,242.07
3 Profit from Operations before other Income, interest & Exceptional Items(1-2)	246.88	90.79	622.60	176.32	293.20
4 Other Income	9.77	5.20	20.39	174.15	214.77
5 Profit before interest & Exceptional Items (3+4)	256.65	96.00	642.99	350.48	507.97
6 Interest	102.60	75.66	257.91	170.89	235.38
7 Profit after interest but before Exceptional Items (5-6)	154.05	20.33	385.08	179.58	272.59
8 Exceptional Items	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	154.05	20.33	385.08	179.58	272.59
Tax Expense	7.88	7.44	120.87	92.95	105.00
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	146.17	12.89	264.21	86.63	167.59
12 Extraordinary item (net of tax expense Rs.)	-	-	-	-	-
13 Net Profit (+)/loss(-) for the period (11-12)	146.17	12.89	264.21	86.63	167.59
14 Paid-up equity share capital (Face Value Rs. 10/- each)	473.92	473.92	473.92	473.92	473.92
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	1,305.32
16 Earnings Per Share (EPS) (Rs.)					
a Basic and diluted EPS before Extraordinary items (not annualized)					
Basic Earning per share	3.08	0.27	5.58	1.83	3.54
Diluted Earning per share	3.03	0.26	5.48	1.80	3.49
b Basic and diluted EPS after Extraordinary items (not annualized)					
Basic Earning per share	3.08	0.27	5.58	1.83	3.54
Diluted Earning per share	3.03	0.26	5.48	1.80	3.49
17 Public shareholding					
- Number of shares	2925407	2923407	2925407	2923407	2925407
- Percentage of shareholding	61.72	61.68	61.72	61.68	61.72
18 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
-Number of shares	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	1814459	1816459	1814459	1816459	1814459
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	38.28	38.32	38.28	38.32	38.28

Notes :

- 1 The above standalone results were reviewed by Audit Committee & taken on record by the Board of Directors of the company at its meeting held on 14th February, 2011 at the registered office of the company. Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- 2 There were no investor complaint pending at the beginning of the quarter. The company has not received any investor complaint during the quarter.
- 3 The new name of the Company "Kamadgiri Fashion Limited" has been approved by the Registrar of Companies, Maharashtra, with effect from 18th October 2010.
- 4 The Company operates in a single segment i.e. Textiles.
- 5 For the purpose of unaudited results, the diluted EPS have been arrived at after considering issue of shares to the warrant holders assuming full conversion of warrants during the financial period/year. The Company has on 5th January 2011 allotted 3,25,000 Equity Shares of the Face Value of Rs. 10/- each on conversion of 3,25,000 warrants of Rs. 32/- each allotted on 9th July 2009, after receipt of full payment towards value of warrants. As a consequence, the paid-up share capital and security premium account have since increased by Rs. 32.50 Lacs & Rs. 71.50 Lacs, respectively.
- 6 During the quarter, the Company has commenced manufacturing of readymade garments (Denim) at M.I.D.C Tarapur, Boisar, Dist. Thane.
- 7 Corresponding figures of earlier period/year have been regrouped wherever necessary to make them comparable with current period(s) figures.

Place : Mumbai
Dated : 14th February, 2011



By order of the Board
For Kamadgiri Fashion Limited

Pradip Kumar Goenka
(Managing Director)